

## **Proposed Legal Drafting – Provision of Cost Information**

### **New Clause xx**

xx.1 The Company shall complete the table in Schedule 14 and publish the completed schedule on the DCUSA website on the 10<sup>th</sup> calendar day of each of the months of January, April, July and October.

xx.2 The Company shall provide the data for the current Relevant Year plus the subsequent four Relevant Years.

xx.3 The Company shall provide a written commentary under the commentary including assumptions section of Schedule 14 to assist in the understanding of the data presented, including an explanation of the reasons behind any changes to estimates since the last quarterly report

### **SCHEDULE 14**

In the following table:

**(BR<sub>t</sub>), (PT<sub>t</sub>), (IP<sub>t</sub>) (KD<sub>t</sub>)**, shall have the meanings attributed to them in the relevant Company's Distribution Licence in respect of the Relevant Year

**Relevant Year** shall have the meaning attributed to it in the relevant Company's Distribution Licence

**Demand Use of System Charges** shall have the meaning attributed to it in the relevant Company's Distribution Licence

**Final Allowed Demand Revenue Latest Forecast** shall mean the amount reasonably determined by the Company (based on such information as is reasonably available to it at the relevant time) of allowed revenue plus other elements included in the Demand Use of System Charges recovered by the Company in respect of the Relevant Year (it being acknowledged that such estimate may be subject to revision from time to time).

**Forecast Collected Revenue** shall mean the Company's reasonable estimate of the revenue arising from the Demand Use of System Charges on an accruals basis to be recovered by the Company in respect of the Relevant Year (it being acknowledged that such estimate may be subject to revision from time to time).

**Allowed Past Through Items** shall mean those items included within PT<sub>t</sub> and paragraphs a and b within the definition of Regulated Demand Revenue in Special Condition A1 ("Definitions and interpretations) of the relevant Company's Distribution Licence

**Company Date**

**Date**

**Information provided to the nearest £m**

Description	Relevant Year (RY)	RY+1	RY+2	RY+3	RY+4
Base Demand Revenue ( $BR_t$ ) (A)					
Allowed Pass Through Items (B)					
Incentive Payments and Adjustments ( $IP_t - KD_t$ ) (C)					
Final Allowed Demand Revenue Latest Forecast (D) = (A+B+C)					
Forecast Collected Revenue (E)					
Forecast Over / (Under) Recovery (F) = (E - D)					
Overall percentage change to charges required at the next charging year ( Assumption 1)					

**Commentary**

1. All £m figures are in money of the day.

**Assumptions**

1. It is assumed that there will be one set of price changes per year effective on 1st April.
2. Inflation rate assumed